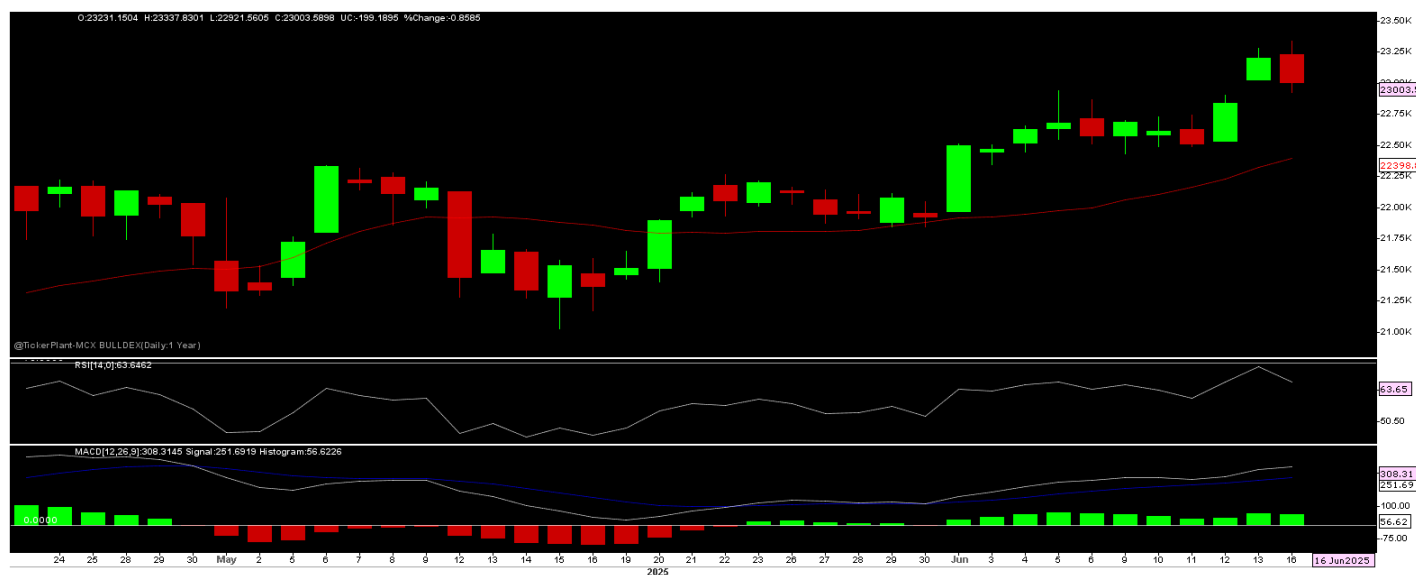




## Daily Technical Outlook: Metals and Energy June 17th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 16/6/25 and remain on lower side through out the day after hit all time exchange high in intra day due to profit booking & long unwinding after some cease fire possibility news, while downside support seen from subdued dollar index and technical support zone and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 22800-300-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 64 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 16/6/25 and remain on sideways to higher side through out the day supported by positive data from top metal consumer China and some Ceasefire news in middle east crisis support base metals pack ahead of key US FED as well list of other central banks meeting this week and which all resulted in index close near days high and marginally above over previous day closing.

Now index has a Support at 16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 53-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	98594	98150	97800	99150	99750	BULLISH
Silver M	June.	106235	105700	104700	107200	108500	BULLISH

ENERGY

Crude Oil	June.	6171	6090	6000	5250	6340	BULLISH
Natural Gas	June.	320.30	312	300	323	330	SIDEWAYS

BASE METALS

Copper	June.	878.55	866.0	861	883	890	SIDEWAYS
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<b>Zinc</b>	<b>June.</b>	<b>252.45</b>	<b>248.0</b>	<b>245.0</b>	<b>253.0</b>	<b>255.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>June.</b>	<b>179.79</b>	<b>175</b>	<b>173</b>	<b>180</b>	<b>182</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>June.</b>	<b>1318.20</b>	<b>1300</b>	<b>1250</b>	<b>1400</b>	<b>1450</b>	<b>SIDEWAYS</b>

### Technical Research Analyst

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